

# Sunfon Construction Co., Ltd.

## Minutes of the 2025 Annual General Meeting of Shareholders

### 2025 Annual Shareholders' Meeting Minutes

(Translation)

- Time and Date: 9:00 A.M., May 22 (Thursday), 2025
- Location: 2F, No. 99, Fuxing N. Rd., Songshan Dist., Taipei City (Primasia Conference & Business Center, Conference Room 208)
- The total number of shares present in person or by Proxy in the 2025 Annual General Meeting was 171,934,373 shares accounting for 78.89% of the company's total issued shares of 217,923,626 shares (excluding 9,113,181 shares without voting rights in accordance with Article 180 of the Company Law).
- Directors Present: Don Tai Development Co., Ltd. Representative Hung, Min-Fu  
Golden Plaza Cultural & Education Foundation. Representative Hung, I-Ching  
Yo-Li Investment Co., Ltd. Representative Lin I-Wei  
Hong Ding Investment Co., Ltd. Representative Chen Teh-Fong  
Independent Director: Yen, Kuo-Lung  
Independent Director: Ke, Pai-Ling  
Independent Director: Wu Chen-Chi
- Others: EY -Chang, Chiao-Ying Accountants and Attorney Wang, Zhi-zhe
- Chairman: Hung, Min-Fu Recorder: Shih Shu-Ying

### [Report Items]

- (I) 2024 Business Report.
- (II) 2024 Audit Committee's Review Report.
- (III) Report on 2024 distribution of remunerations of employees and directors.
- (IV) Report of amendments to the "Rules of Procedure for Board of Directors Meetings"

### [Ratification Items]

Case 1 Proposed by the Board of Directors

Reason: 2024 business report and financial statements, proposed for ratification.

Description:

- I. The Company's 2024 financial statements, including the consolidated balance sheet, consolidated statements of comprehensive income, consolidated statements of changes in equity, and consolidated cash flow statements as well as the 2023 parent only financial statements, have not only been reviewed by the Audit Committee, but were also audited and attested by Chang, Chiao-Ying and Wang, Yahn-Jyun, CPAs of EY.
- II. For the preceding financial statements, please refer to pages 39-56 of this Handbook.

Resolution: The above proposal be and hereby was adopted as proposed.

Voting Results	% of the total represented share present
Votes For:	170,292,042 votes 99.04%
Votes Against:	10,497 votes 0.01%
Votes Invalid:	None 0.00%
Votes Abstained:	1,631,834 votes 0.95%

Case 2 Proposed by the Board of Directors

Reason: Motion for the 2024 earnings distribution, proposed for ratification.

Description:

- I. The Company's net profit after tax for 2024 was NT\$84,858,928. It is proposed that the undistributed earnings of NT\$90,814,730 will be distributed in stock dividends at NT\$0.4 per share, i.e., NTD\$40 per every 1,000 shares. The Board of Directors is authorized to set the basis for dividend distribution after the resolution is adopted at the shareholders' meeting.
- II. For the 2024 earnings distribution table, please refer to page 57 of this Handbook.

Resolution: The above proposal be and hereby was adopted as proposed.

Voting Results	% of the total represented share present
Votes For:	170,292,188 votes 99.04%
Votes Against:	10,349 votes 0.01%
Votes Invalid:	None 0.00%
Votes Abstained:	1,631,836 votes 0.95%

## [Discussion Matters]

Case 1 Proposed by the Board of Directors

Reason: Resolution on issuing new shares through capitalization of retained earnings, submitted for approval.

Description:

- I. As a means to raise working capital and for future business development, the Company proposes to allocate NT\$90,814,730 of common stock dividends from distributable earnings for 2024 to increase capital. A total of 9,081,473 new shares with a par value of NT\$10 per share is expected to be issued.
- II. After the shareholders meeting has passed the issue of new shares and it has been approved by the competent authorities, the base date for distribution of shares will be set. Based on shares held by the shareholder as recorded in the register on the base date, 40 shares per 1000 shares shall be allocated. If shares are less than one full share, shareholders are to register to consolidate the shares into one share within five days from the date of the suspension of stock transfer. If the shares are not consolidated or still not enough after five days, as stipulated in Article 240 of the Company Act, shares less than one full share shall be distributed in cash. The shares are authorized to be purchased at the par value by the chairperson of the board of directors from certain persons.
- III. Regarding the new stock issued for capital increase, the rights and obligations are the same as the originally issued common stock.
- IV. If the Company's capital stock changes prior to the base date of capital increase and affects the total number of outstanding shares resulting in changes in the stock distribution ratio of shareholders, it has been proposed that the shareholders meeting authorize the chairperson of the board of directors to have full rights regarding adjustment.
- V. The chairperson of the board of directors is authorized to handle matters not covered in this motion for capital increase due to changes in law or approval by the competent authorities.

Resolution: The above proposal be and hereby was adopted as proposed.

Voting Results	% of the total represented share present
Votes For:	170,291,130 votes 99.04%
Votes Against:	11,421 votes 0.01%
Votes Invalid:	None 0.00%
Votes Abstained:	1,631,822 votes 0.95%

Case 2 Proposed by the Board of Directors

Reason: Amendments to the Articles of Incorporation, please review.

Description: The comparison table of the amended Articles of Incorporation is as follows:

**Comparison Table of Amendments to the Articles of Incorporation**

Original Article	Amended Article	Reason for Amendment
<p>Article 25: If the company has profits for the year, it shall allocate no less than <u>1%</u> for employee compensation and no more than <u>1%</u> for directors' and supervisors' compensation. The recipients of employee compensation may include employees of subsidiaries who meet certain conditions. Distribution of remuneration to employees and directors/supervisors shall be reported to the shareholders' meeting. However, if the Company still has accumulated losses, the Company should first make up for losses before allocating remuneration to employees and directors/supervisors in the proportion described above.</p>	<p>Article 25: If the company has profits for the year, it shall allocate no less than <u>2%</u> for employee compensation and no more than <u>2%</u> for directors' and supervisors' compensation. The recipients of employee compensation may include employees of subsidiaries who meet certain conditions. <u>Of the employee compensation amount, no less than 30% shall be distributed to entry-level employees.</u> Distribution of remuneration to employees and directors/supervisors shall be reported to the shareholders' meeting. However, if the Company still has accumulated losses, the Company should first make up for losses before allocating remuneration to employees and directors/supervisors in the proportion described above.</p>	<p>Adjustment of employee and director compensation ratios and specification of the allocation ratio for entry-level employees.</p>

<p>Article 28: These Articles of Incorporation were established on January 11, 1988, with the 1st amendment on June 1, 1989... the 25th amendment on May 23, 2024.</p>	<p>Article 28: These Articles of Incorporation were established on January 11, 1988, with the 1st amendment on June 1, 1989... the 25th amendment on May 23, 2024, <u>and the 26th amendment on May 22, 2025.</u></p>	
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Resolution: The above proposal be and hereby was adopted as proposed.

Voting Results	% of the total represented share present
Votes For:	170,292,060 votes 99.04%
Votes Against:	10,500 votes 0.01%
Votes Invalid:	None 0.00%
Votes Abstained:	1,631,813 votes 0.95%

[Extraordinary Motions] : None

Adjournment: This meeting is closed at 9:30 am